



**NEWS RELEASE
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MOUNTAIN EQUIPMENT CO-OP COMES TO WINNIPEG

CentreVenture Development Corporation is very excited to announce Mountain Equipment Co-op (MEC) will be locating in downtown Winnipeg. MEC will build their new store in a strategic location on Portage Avenue at Donald Street.

Currently on the site are three vacant buildings. Design has commenced and MEC is exploring the potential of incorporating some elements of the existing buildings into the new construction.

“With MEC’s green philosophy, this truly will be a unique building in a key location within the downtown” said Annitta Stenning, President & CEO of CentreVenture, Winnipeg’s Downtown Development Corporation.

Construction is estimated to cost \$1.4 Million and is scheduled to begin in June. The store opening is planned for Spring 2002 and will employ approximately 40 people.