



EXPRESSION OF INTEREST (EOI) ISSUED TODAY FOR NORTH MAIN STREET

Today CentreVenture Development Corporation, Winnipeg's downtown development agency, issued an Expression of Interest to the development community to construct a new commercial project at the northwest corner of Logan Avenue and Main Street. CentreVenture is assembling an entire block of land fronting on the West side of Main Street and is soliciting proposals for its redevelopment. The proposed development will consist of approximately 45,000 sq. ft. of office space and a 200 car parkade. The Expression of Interest (EOI) represents a first phase of a larger development plan for the west side of Main Street, from Logan Avenue to Higgins Avenue.

"If we are going to revitalize the Downtown, what better way to do it than tackling these historic opportunities on North Main" stated Mayor Sam Katz.

The EOI is designed to accommodate a potential relocation of the Winnipeg Regional Health Authority's corporate and administrative offices.

"The support of the Province and their commitment to stay and invest in our Downtown is good for our city" stated Councillor Russ Wyatt, Chairperson of the Standing Policy Committee on Downtown Development.

For the last four months, CentreVenture has been focusing on a broad base redevelopment plan for the North main strip, a priority identified in CentreVenture's strategic plan that City Council endorsed.

"To keep the positive momentum happening in Winnipeg's Downtown, we are working hard to attract investment in all parts of the city's centre, including North Main" stated Ross McGowan, CEO of CentreVenture.

For more information, please call Ross McGowan at (204) 954-7736 or cell (204) 771-3692.