



NEWS RELEASE
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PARIS BUILDING HAS NEW OWNER

CentreVenture Development Corporation is pleased to announce **The PNL Companies** have reached an agreement with MetLife to acquire and redevelop the 93,000 sq. ft. **Paris Building at 259 Portage Avenue** in Downtown Winnipeg.

The PNL Companies is a family of partnerships and companies with multiple joint venture partners, investors and lenders. Based in Dallas, Texas, The PNL Companies own real estate throughout the United States, Mexico and Canada.

Murray Bonk of O&Y Enterprise Manitoba brokered the purchase with assistance from CentreVenture Development Corporation, the City of Winnipeg and Mayor Glen Murray.

CentreVenture Development Corporation is pleased to have been able to play a role in this exciting venture.

O&Y Enterprise Manitoba will act as leasing agents and property managers of the Paris Building for The PNL Companies.