



NEWS RELEASE
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ZONING AMENDMENTS ENCOURAGE RESIDENTIAL DEVELOPMENT DOWNTOWN

Centre*Venture* applauds the efforts of City elected officials and administration. Today, the City's Policy Committee on Property and Development took one more step forward in creating a proactive climate for redevelopment of Winnipeg's downtown.

The Zoning Amendments will be presented to Executive Policy Committee on March 14, to be recommended for Council approval March 22. The approval of these amendments will go further to encourage and support opportunities for residential development in the downtown.

"Introducing more permitted mixed use in the downtown concurrently with Building Code Equivalencies sends all of the right messages for redevelopment", says Annitta Stenning, President and C.E.O. of Centre*Venture* Development Corporation. "It would be wonderful to see the City pass this expeditiously to coincide with the beginning of construction season in April".

Creating a climate for business and government to work in partnership towards the revitalization of Downtown Winnipeg is a primary objective for Centre*Venture*. These actions support just that.